

# Press Release

# Nicox Provides First Half 2022 Business Update and Financial Results

- Topline results from first pivotal Phase 3 glaucoma clinical trial on NCX 470, Mont Blanc, due in November 2022
- Net revenue €1.4 million for H1 2022; cash of €31.6 million on June 30, 2022

September 16, 2022 – release at 7:30 am CET Sophia Antipolis, France

**Nicox SA** (Euronext Paris: FR0013018124, COX), an international ophthalmology company, today provided business and financial results for Nicox SA and its subsidiaries (the "Nicox Group") for the first half of 2022.

"I joined Nicox because I saw the potential for NCX 470 to be the first true successor to the first prostaglandin analog approved for the lowering of intraocular pressure, Xalatan, which I launched while at Pharmacia. Substantial progress has been made this year with completion of enrolment in the pivotal Phase 3 Mont Blanc trial for our lead asset, NCX 470, targeting glaucoma, and we are just weeks away from the results of the first of the two Phase 3 trials. These data, due in November, could provide the cornerstone for building the future of the company," said Andreas Segerros, Chief Executive Officer of Nicox. "NCX 470 has already demonstrated a statistically significant improvement over the standard of care for intraocular pressure lowering, latanoprost, in a robust Phase 2 clinical trial. We have also demonstrated beneficial effects in an in vivo model of damage to the optic nerve head and retina. We believe the ongoing Phase 3 program will demonstrate the potential for NCX 470 as a best-in-class glaucoma treatment, addressing a major need in this nearly \$6 billion worldwide market, and we are excited to see these results."

**Andreas Segerros** continued, "In my first few months here I have discovered a very strong ophthalmologyfocussed R&D team, which we have since rounded out with excellent new hires, supported by an experienced, competent, corporate, finance and legal organisation. I am delighted to have joined Nicox at such an important time in the company's history. After reviewing the portfolio, I believe we are well positioned to build upon the strength of the NCX 470 program by potentially advancing our novel nitric oxide-donating phosphodiesterase-5 inhibitor, NCX 1728, and through the opportunistic addition of other programs to the development pipeline."

"The NCX 470 data presented to date has the potential to significantly impact the glaucoma treatment paradigm." said Dr Robert Weinreb, Distinguished Professor and Chair of Ophthalmology at the University of California, San Diego, and member of Nicox's Glaucoma Clinical Advisory Board".

# First Half 2022 Business Update

- Andreas Segerros joined Nicox as Chief Executive Officer on June 1, 2022. He brings significant pharma and venture capital expertise, including in ophthalmology, specifically as Global Head of Pharmaceutical Ophthalmology at Pharmacia, where he launched XALATAN<sup>®</sup> (latanoprost), making it the industry's first billion-dollar ophthalmic drug.
- With the appointment of Andreas Segerros as Chief Executive Officer, the role was separated from that of Chairman. Jean-Francois Labbé, Board member and Chairman of the Audit Committee, was appointed as Chairman of the Board of Directors of Nicox SA, effective July 28, 2022.



- NCX 470, Nicox's lead clinical product candidate, is a novel, potentially best-in-class, nitric oxide (NO)-donating prostaglandin analog eye drop currently in a Phase 3 program for the lowering of intraocular pressure (IOP) in patients with open-angle glaucoma or ocular hypertension. Topline results from the first Phase 3 clinical trial, Mont Blanc, are due in November. Positive results of the Dolomites Phase 2 clinical trial on NCX 470 were reported in October 2019.
- Patient enrollment is continuing in both the United States (U.S.) and China in the ongoing Denali Phase 3 clinical trial of NCX 470 in patients with open-angle glaucoma or ocular hypertension. The Denali trial is being jointly conducted and equally financed with our Chinese partner, Ocumension Therapeutics. Based on the current recruitment rates, the Company expects topline results after 2024. The timeline has been impacted by COVID-19, specifically the lockdown in China, and longer-term effects on the wider glaucoma clinical trial environment.
- NCX 4251 is a novel, patented, ophthalmic suspension of fluticasone propionate nanocrystals for dry eye disease. The Company is currently looking for partnerships outside of China to advance development of this program. NCX 4251 is exclusively licensed to Ocumension Therapeutics in the Chinese market.
- **VYZULTA**<sup>®</sup> (latanoprostene bunod ophthalmic solution), 0.024%, is now approved in 18 markets, including approval in Lebanon in the second quarter of 2022. Following a launch in Thailand in the second quarter of 2022, it is now commercialized in 8 territories, and a launch in Brazil is expected in the fourth quarter of this year. VYZULTA is indicated for the reduction of IOP in patients with open-angle glaucoma or ocular hypertension.

# First Half 2022 Financial Results

As of June 30, 2022, the Nicox Group had cash and cash equivalents of €31.6 million, as compared with €35.1 million at March 31, 2022 and €42.0 million at December 31, 2021. The Company estimates that it is financed into Q4 2023, based on the development of NCX 470 alone, and assuming the extension<sup>1</sup> of the interest only period of the existing Kreos debt.

As of June 30, 2022, the Nicox Group had financial debt of  $\leq 20.6$  million consisting of  $\leq 18.6$  million in the form of a bond financing agreement with Kreos Capital signed in January 2019 and a  $\leq 2.0$  million credit agreement guaranteed by the French State in August 2020 in the context of the COVID-19 pandemic.

Net revenue<sup>2</sup> for the first half of 2022 was  $\in$ 1.4 million (including  $\in$ 1.3 million in royalty revenue) versus  $\in$ 1.3 million (including  $\in$ 1.2 million in royalty revenue) for the first half of 2021.

Operating expenses for the first half of 2022 were €12.7 million compared to €13.4 million for the first half of 2021.

The Nicox Group recorded a net loss of  $\in$ 17.0 million for the six months ended June 30, 2022, compared to a net loss of  $\in$ 11.7 million for the same period in 2021. The H1 2022 net loss includes  $\in$ 11.1 million of non-recurring, non-cash items due to the decision to seek a partner to pursue the development of NCX 4251 in the U.S.

Only the figure related to the cash position of the Nicox Group as of December 31, 2021 is audited; all other figures in this press release are non-audited.

# About Nicox

Nicox SA is an international ophthalmology company developing innovative solutions to help maintain vision and improve ocular health. Nicox's lead program in clinical development is NCX 470, a novel nitric oxide-donating prostaglandin analog, for lowering intraocular pressure in patients with open-angle glaucoma or ocular hypertension. The company is also conducting research on NCX

<sup>&</sup>lt;sup>1</sup> Nicox has the option to extend the interest-only period of the existing Kreos debt by 6 months if the Mont Blanc trial on NCX 470 meets its primary endpoint of non-inferiority to latanoprost

<sup>&</sup>lt;sup>2</sup> Net revenue consists of revenue from collaborations less royalty payments which corresponds to Net profit in the consolidated statements of profit or loss



1728, a nitric oxide-donating phosphodiesterase 5 inhibitor, in intraocular pressure lowering and retinal conditions. NCX 4251, a novel, patented, ophthalmic suspension fluticasone propionate nanocrystals for topical ocular application for dry eye disease, is being developed by Ocumension Therapeutics in China under an exclusive license agreement and is available for partnering elsewhere. Nicox generates revenue from VYZULTA® in glaucoma, licensed exclusively worldwide to Bausch + Lomb, and ZERVIATE® in allergic conjunctivitis, licensed in multiple geographies, including to Eyevance Pharmaceuticals, LLC (a wholly-owned subsidiary of Santen Pharmaceutical Co., Ltd.), in the U.S. and Ocumension Therapeutics in the Chinese and in the majority of Southeast Asian markets.

Nicox is headquartered in Sophia Antipolis, France, is listed on Euronext Paris (Compartment B: Mid Caps; Ticker symbol: COX) and is part of the CAC Healthcare, CAC Pharma & Bio and Next 150 indexes.

For more information on Nicox, its products or pipeline, please visit: www.nicox.com.

#### Analyst coverage

Bryan, Garnier & Co Edison Investment Research H.C. Wainwright & Co Kepler Cheuvreux Dylan Van Haaften Pooya Hemami Yi Chen Arsene Guekam Paris, France London, UK New York, U.S. Paris, France



The views expressed by analysts in their coverage of Nicox are those of the author and do not reflect the views of Nicox. Additionally, the information contained in their reports may not be correct or current. Nicox disavows any obligation to correct or to update the information contained in analyst reports.

# Nicox

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## **Forward-Looking Statements**

The information contained in this document may be modified without prior notice. This information includes forward-looking statements. Such forward-looking statements are not guarantees of future performance. These statements are based on current expectations or beliefs of the management of Nicox S.A. and are subject to a number of factors and uncertainties that could cause actual results to differ materially from those described in the forward-looking statements. Nicox S.A. and its affiliates, directors, officers, employees, advisers or agents, do not undertake, nor do they have any obligation, to provide updates or to revise any forward-looking statements.

Risks factors which are likely to have a material effect on Nicox's business are presented in the 3rd chapter of the '*Document d'enregistrement universel, rapport financier annuel et rapport de gestion 2021*' filed with the French Autorité des Marchés Financiers (AMF) on April 29, 2022 which is available on Nicox's website (<u>www.nicox.com</u>)

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## NICOX SA INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	6 Months period	6 Months period ending June 30,	
	2022	2021	
	(in thousands of € exc	cept for per share data	
Revenues from collaborations	2,322	2,043	
Royalty payments	(892)	(721)	
Net Profit from collaborations	1,430	1,322	
Research and development expenditures	(7,778)	(10,000)	
Administrative expenses	(3,724)	(3,263)	
Other income	371	466	
Other expenses	(1,190)	(90)	
Operating loss before amortization of intangible assets	(10,891)	(11,565)	
Amortization of intangible assets	-	(587)	
Impairment of intangible assets <sup>(1)</sup>	(10,472)	-	
Operating loss	(21,363)	(12,152)	
Finance income	3,915	1,451	
Finance expense	(1,237)	(1,036)	
Net financial income/(expense)	2,678	415	
Loss before tax	(18,685)	(11,737)	
Income tax (expense) / benefit	1,679	24	
Net loss for the period	(17,006)	(11,713)	

(1) Non-cash adjustment on NCX4251 estimated fair value due to the Group decision to seek for a partner to pursue the development in USA.



# NICOX SA INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

		As of June 30 2022	, As of Dec. 3 2021	
n-current assets     27,954     25,637       angible assets     32,550     39,974       apperty, plant and equipment     916     1,023       current financial assets     158     237       al non-current assets     61,578     66,871       rent assets     1,992     1,086       vermment grants receivables     1,055     377       appryments     2,766     2,853       sh and cash equivalents     31,644     41,970       al current assets     99,241     114,600       are premium     33,643     47,738       TAL ASSETS     99,241     114,600       ued capital     3,2,23     43,138       are premium     536,115     536,203       mulative translation adjustement     7,688     5,953       asury shares     (893)     (847)       current labilities     7,538     9,236       n-current liabilities     7,538     9,236       nactire translation adjustement     7,538     9,236       n-current liabilities     7,538     9,236		(in thou	sands of €)	
bodwill     27,954     25,637       angible assets     32,550     39,974       operty, plant and equipment     916     1,023       un-current financial assets     61,578     66,871       tait non-current assets     61,578     66,871       trrent assets     1,992     1,086       overment grants receivables     1,056     1,452       her current assets     205     377       epayments     2,766     2,853       sh and cash equivalents     31,644     41,970       tal current assets     37,663     47,738       TAL ASSETS     99,241     114,609       XUITY AND LIABILITIES     taid carrent assets     536,200       mulder's equity     43,223     43,138       are premium     536,115     536,200       mulder befoit     (525,431)     (508,892)       current financial liabilities     7,558     5,953       asaury shares     (893)     (847)       cumulated deficit     (526,431)     (508,892)       tal fourtent financial liabilities     7,538	SETS			
tangible assets     32,550     39,974       operty, plant and equipment     916     1,023       on-current financial assets     158     237       otal non-current assets     61,578     66,871       urrent assets     1,992     1,086       overnment grants receivables     1,056     1,452       ther current assets     205     377       repayments     2,766     2,853       ash and cash equivalents     31,644     41,970       otal current assets     37,663     47,738       DTAL ASSETS     99,241     114,609       QUITY AND LIABILITIES     sate aprentime     536,115     536,200       urrent topical     43,223     43,138     fare prentime     536,115     536,200       urrulative translation adjustement     7,688     5,953     (647)     (6893)     (647)       scal Equity     60,702     75,582     9,236     (578     661       on-current liabilities     2,738     9,236     31,067     28,846     31,057       stal Equity     763     <	on-current assets			
Toperty, plant and equipment     916     1,023       on-current financial assets     158     237       otal non-current assets     61,578     66,871       urrent assets     1,992     1,086       urrent assets     1,056     1,452       ther current assets     205     377       repayments     2,766     2,853       ash and cash equivalents     31,644     41,970       otal current assets     37,663     47,738       OTAL ASSETS     99,241     114,609       OUITY AND LIABILITIES     114,609     143,223       hare holder's equity     536,115     536,233       unulative translation adjustement     7,688     5,953       reasury shares     (893)     (847)       ccumulated deficit     (525,431)     (508,892)       on-current financial liabilities     7,538     9,236       on current provisions     578     661       otal non-current liabilities     763     346       on current liabilities     763     346       on current liabilities     763 <td>oodwill</td> <td>27,954</td> <td>25,637</td>	oodwill	27,954	25,637	
Inn-current financial assets     158     237       otal non-current assets     61,578     66,871       turrent assets     1,992     1,086       bovernment grants receivables     1,056     1,452       ther current assets     205     377       trepayments     2,766     2,853       ash and cash equivalents     31,644     41,970       otal current assets     37,663     47,738       OTAL ASSETS     99,241     114,600       QUITY AND LIABILITIES     205     377       issued capital     43,223     43,138       hare premium     536,115     536,203       QUITY AND LIABILITIES     2053     (647)       ccurundiated deficit     (525,431)     (508,892)       otal Equity     60,702     75,552       on-current liabilities     20,730     21,160       parternt tiabilities     578     661       otal non-current liabilities     578     661       otal anon-current liabilities     763     346       otal non-current liabilities     763     3	ntangible assets	32,550	39,974	
fotal non-current assets     61,578     66,871       Current assets     1,992     1,086       Sovermment grants receivables     1,056     1,452       Dther current assets     205     377       Prepayments     2,766     2,853       2ash and cash equivalents     31,644     41,970       Total current assets     37,663     47,738       TOTAL ASSETS     99,241     114,609       GUITY AND LIABILITIES     536,115     536,200       Share premium     536,115     536,200       Currunt assets     (893)     (847)       Accurrulative translation adjustement     7,688     5,953       Treasury shares     (893)     (847)       Accurrunt liabilities     (525,431)     (508,892)       Ortal Equity     60,702     75,552       Aon-current liabilities     7,538     9,236       Aon current provisions     578     661       Otal non-current liabilities     763     346       Apyables     4,097     3,649       Deferred tax liabilities     763 <td< td=""><td>Property, plant and equipment</td><td>916</td><td>1,023</td></td<>	Property, plant and equipment	916	1,023	
Current assets     1,992     1,086       Dilents     1,056     1,452       Divernment grants receivables     205     377       Prepayments     2,766     2,853       2ash and cash equivalents     31,644     41,970       Total current assets     37,663     47,738       TOTAL ASSETS     99,241     114,609       EQUITY AND LIABILITIES     31,643     43,223       Share premium     536,115     536,200       Jumulative translation adjustement     7,688     5,953       Treasury shares     (893)     (847)       Accumulated deficit     (525,431)     (508,892)       Total Equity     60,702     75,552       Kon-current liabilities     20,730     21,160       Deferred tax liabilities     2,786     3,461       Non current provisions     578     661       Cotal non-current liabilities     763     3,46       Non current provisions     578     661       Cotal non-current liabilities     763     3,46       Trade payables     4,097     3,	Non-current financial assets	158	237	
Clients   1,992   1,086     Sovernment grants receivables   1,056   1,452     Other current assets   205   377     Prepayments   2,766   2,853     Scash and cash equivalents   31,644   41,970     Yotal current assets   37,663   47,738     YOTAL ASSETS   99,241   114,609     YOULTY AND LIABILITIES   31,641   43,223     Scharcholder's equity   43,223   43,138     Schare premium   536,115   536,200     Yumulative translation adjustement   7,688   5,953     Yeasury shares   (893)   (847)     uccumulated deficit   (525,431)   (508,892)     Yotal Equity   60,702   75,552     Ion-current liabilities   7,538   9,236     Ion-current financial liabilities   7,538   9,236     Ion current provisions   578   661     Yotal non-current liabilities   763   346     Yotal non-current liabilities   763   346     Yotal non-current liabilities   763   346     Yotal non-current liabilities <td< td=""><td>otal non-current assets</td><td>61,578</td><td>66,871</td></td<>	otal non-current assets	61,578	66,871	
Bovernment grants receivables     1,056     1,452       Other current assets     205     377       Prepayments     2,766     2,853       Bash and cash equivalents     31,644     41,970       Otal current assets     37,663     47,738       OTAL ASSETS     99,241     114,609       PQUITY AND LIABILITIES     ************************************	Current assets			
205     377       Prepayments     2,766     2,853       Cash and cash equivalents     31,644     41,970       Ordal current assets     37,663     47,738       OTAL ASSETS     99,241     114,609       CQUITY AND LIABILITIES     536,115     536,200       Shareholder's equity     536,115     536,200       Cumulative translation adjustement     7,688     5,953       Treasury shares     (893)     (847)       Accumulated deficit     (525,431)     (508,892)       Total Equity     60,702     75,552       Non-current liabilities     7,538     9,236       Non current provisions     578     661       Otal non-current liabilities     7,538     9,236       Varrent liabilities     7,538     9,236       Varrent liabilities     7,63     346       Trade payables     4,097     3,649       Varrent liabilities     2,886     2,035       Otal non-current liabilities     2,886     2,035       Otal current liabilities     2,886     2,035	Clients	1,992	1,086	
Prepayments     2,766     2,853       Cash and cash equivalents     31,644     41,970       Total current assets     37,663     47,738       TOTAL ASSETS     99,241     114,609       EQUITY AND LIABILITIES     99,241     114,609       Shareholder's equity     43,223     43,138       Share premium     536,115     536,200       Cumulative translation adjustement     7,688     5,953       Treasury shares     (893)     (847)       Accumulated deficit     (525,431)     (508,892)       Total Equity     60,702     75,552       Non-current financial liabilities     7,538     9,236       Non-current financial liabilities     20,730     21,160       Deferred tax liabilities     7,538     9,236       Non current provisions     578     661       Total non-current liabilities     763     346       Trade p	Government grants receivables	1,056	1,452	
Cash and cash equivalents     31,644     41,970       Total current assets     37,663     47,738       TOTAL ASSETS     99,241     114,609       EQUITY AND LIABILITIES     33,643     43,223     43,138       Shareholder's equity     43,223     43,138     536,115     536,200       Cumulative translation adjustement     7,688     5,953     537       Treasury shares     (893)     (847)       Accumulated deficit     (525,431)     (508,892)       Total Equity     60,702     75,552       Non-current financial liabilities     20,730     21,160       Deferred tax liabilities     7,538     9,236       Non current provisions     578     661       Total non-current liabilities     28,846     31,057       Current liabilities     763     346       Trade payables     4,097     3,649       Deferred income     1,947     1,970       Deferred income     1,947     1,970       Deferred income     2,886     2,035       Total current liabilities     2,886 <td>Other current assets</td> <td>205</td> <td>377</td>	Other current assets	205	377	
Total current assets     37,663     47,738       TOTAL ASSETS     99,241     114,609       EQUITY AND LIABILITIES     337,663     47,738       Shareholder's equity     43,223     43,138       Share premium     536,115     536,200       Cumulative translation adjustement     7,688     5,953       Treasury shares     (893)     (847)       Accumulated deficit     (525,431)     (508,892)       Fotal Equity     60,702     75,552       Non-current liabilities     20,730     21,160       Deferred tax liabilities     7,538     9,236       Non current provisions     5778     661       Total non-current liabilities     28,846     31,057       Current liabilities     763     346       Trade payables     4,097     3,649       Deferred income     1,947     1,970       Deferred income     2,886     2,035       Total current liabilities     2,886     2,035	Prepayments	2,766	2,853	
TOTAL ASSETS     99,241     114,609       EQUITY AND LIABILITIES     114,609     114,609       Shareholder's equity     114,609     114,609       ssued capital     43,223     43,138       Share premium     536,115     536,200       Cumulative translation adjustement     7,688     5,953       Treasury shares     (893)     (847)       Accumulated deficit     (525,431)     (508,892)       Total Equity     60,702     75,552       Non-current liabilities     20,730     21,160       Deferred tax liabilities     20,730     21,160       Deferred tax liabilities     7,538     9,236       Non current provisions     578     661       Total non-current liabilities     28,846     31,057       Current liabilities     763     346       Trade payables     4,097     3,649       Deferred income     1,947     1,970       Other current liabilities     2,886     2,035       Total current liabilities     2,886     2,035       Total current liabilities <t< td=""><td>Cash and cash equivalents</td><td>31,644</td><td>41,970</td></t<>	Cash and cash equivalents	31,644	41,970	
Equity AND LIABILITIES     Endition     Endition       Shareholder's equity     43,223     43,138       Share premium     536,115     536,200       Cumulative translation adjustement     7,688     5,953       Treasury shares     (893)     (847)       Accumulated deficit     (525,431)     (508,892)       Fotal Equity     60,702     75,552       Non-current liabilities     20,730     21,160       Deferred tax liabilities     20,730     21,160       Deferred tax liabilities     7,638     9,236       Non current provisions     578     661       Fotal non-current liabilities     28,846     31,057       Current financial liabilities     763     346       Trade payables     763     346       Current financial liabilities     763     346       Current liabilities     763     346       Current financial liabilities     763     346       Current financial liabilities     763     346       Current financial liabilities     763     346       Curent financia	Fotal current assets	37,663	47,738	
Shareholder's equity     43,223     43,138       Share premium     536,115     536,200       Cumulative translation adjustement     7,688     5,953       Treasury shares     (893)     (847)       Accumulated deficit     (525,431)     (508,892)       Fotal Equity     60,702     75,552       Non-current liabilities     20,730     21,160       Deferred tax liabilities     7,538     9,236       Non current provisions     578     661       Fotal non-current liabilities     28,846     31,057       Current financial liabilities     763     346       Frade payables     763     346       Frade payables     4,097     3,649       Deferred income     1,947     1,970       Deter current liabilities     2,886     2,035       Fotal current liabilities     2,886     2,035	TOTAL ASSETS	99,241	114,609	
ssued capital     43,223     43,138       Share premium     536,115     536,200       Cumulative translation adjustement     7,688     5,953       Freasury shares     (893)     (847)       Accumulated deficit     (525,431)     (508,892)       Freasury shares     60,702     75,552       Non-current liabilities     20,730     21,160       Opeferred tax liabilities     7,538     9,236       Non current provisions     578     661       Fotal non-current liabilities     7,633     346       Current liabilities     763     346       Current liabilities     763     346       Current liabilities     763     346       Current liabilities     763     346       Frade payables     4,097     3,649       Opeferred income     1,947     1,970       Other current liabilities     2,886     2,035       Fotal current liabilities     9,693     8,000	EQUITY AND LIABILITIES			
Share premium     536,115     536,200       Cumulative translation adjustement     7,688     5,953       Treasury shares     (893)     (847)       Accumulated deficit     (525,431)     (508,892)       Total Equity     60,702     75,552       Non-current liabilities     20,730     21,160       Deferred tax liabilities     7,538     9,236       Non current provisions     578     661       Total non-current liabilities     7,538     9,236       Non current provisions     578     661       Total non-current liabilities     7,633     346       Current liabilities     763     346       Current liabilities     763     346       Current liabilities     2,886     2,035       Current liabilities     2,886     2,035       Fotal none     1,947     1,970       Deferred income     2,886     2,035       Total current liabilities     9,693     8,000	Shareholder's equity			
Cumulative translation adjustement     7,688     5,953       Treasury shares     (893)     (847)       Accumulated deficit     (525,431)     (508,892)       Total Equity     60,702     75,552       Non-current liabilities     20,730     21,160       Deferred tax liabilities     7,538     9,236       Non current provisions     5778     661       Total non-current liabilities     28,846     31,057       Current liabilities     763     346       Trade payables     4,097     3,649       Deferred income     1,947     1,970       Current liabilities     2,886     2,035       Trade payables     2,886     2,035       Total current liabilities     2,886     2,035	ssued capital	43,223	43,138	
Treasury shares     (893)     (847)       Accumulated deficit     (525,431)     (508,892)       Total Equity     60,702     75,552       Non-current liabilities     20,730     21,160       Deferred tax liabilities     7,538     9,236       Non current provisions     578     661       Total non-current liabilities     578     661       Current financial liabilities     346     31,057       Current financial liabilities     763     346       Trade payables     4,097     3,649       Deferred income     1,947     1,970       Deferred liabilities     2,886     2,035       Total current liabilities     9,693     8,000	Share premium	536,115	536,200	
Accumulated deficit     (525,431)     (508,892)       Fotal Equity     60,702     75,552       Non-current liabilities     20,730     21,160       Deferred tax liabilities     7,538     9,236       Non current provisions     578     661       Total non-current liabilities     28,846     31,057       Current liabilities     763     346       Current liabilities     763     3649       Deferred income     1,947     1,970       Other current liabilities     2,886     2,035       Total current liabilities     9,693     8,000	Cumulative translation adjustement	7,688	5,953	
Fotal Equity     60,702     75,552       Non-current liabilities     20,730     21,160       Deferred tax liabilities     7,538     9,236       Non current provisions     578     661       Total non-current liabilities     28,846     31,057       Current liabilities     28,846     31,057       Current liabilities     763     346       Trade payables     4,097     3,649       Deferred income     1,947     1,970       Dther current liabilities     2,886     2,035       Total current liabilities     9,693     8,000	Treasury shares	(893)	(847)	
Non-current liabilities20,73021,160Deferred tax liabilities7,5389,236Non current provisions578661Total non-current liabilities28,84631,057Current liabilities763346Current financial liabilities763346Current financial liabilities1,9473,649Deferred income1,9471,970Other current liabilities2,8862,035Total current liabilities9,6938,000	Accumulated deficit	(525,431)	(508,892)	
Non-current financial liabilities20,73021,160Deferred tax liabilities7,5389,236Non current provisions578661Total non-current liabilities28,84631,057Current liabilities763346Current financial liabilities763346Current financial liabilities1,9473,649Deferred income1,9471,970Other current liabilities2,8862,035Total current liabilities9,6938,000	Fotal Equity	60,702	75,552	
Deferred tax liabilities7,5389,236Non current provisions578661Total non-current liabilities28,84631,057Current liabilities763346Current financial liabilities763346Trade payables4,0973,649Deferred income1,9471,970Other current liabilities2,8862,035Total current liabilities9,6938,000	Non-current liabilities			
Non current provisions578661Total non-current liabilities28,84631,057Current liabilities763346Current financial liabilities763346Current financial liabilities763346Current financial liabilities763346Current financial liabilities763346Current financial liabilities763346Current financial liabilities763346Current liabilities2,8862,035Cotal current liabilities9,6938,000	Non-current financial liabilities	20,730	21,160	
Fotal non-current liabilities28,84631,057Current liabilities763346Current financial liabilities763346Frade payables4,0973,649Deferred income1,9471,970Other current liabilities2,8862,035Fotal current liabilities9,6938,000	Deferred tax liabilities	7,538	9,236	
Current liabilities763346Current financial liabilities763346Frade payables4,0973,649Deferred income1,9471,970Dther current liabilities2,8862,035Total current liabilities9,6938,000	Non current provisions	578	661	
Current financial liabilities763346Trade payables4,0973,649Deferred income1,9471,970Other current liabilities2,8862,035Total current liabilities9,6938,000	Total non-current liabilities	28,846	31,057	
Trade payables   4,097   3,649     Deferred income   1,947   1,970     Other current liabilities   2,886   2,035     Total current liabilities   9,693   8,000	Current liabilities			
Deferred income1,9471,970Dther current liabilities2,8862,035Total current liabilities9,6938,000	Current financial liabilities	763	346	
Other current liabilities 2,886 2,035   Total current liabilities 9,693 8,000	Frade payables	4,097	3,649	
Fotal current liabilities 9,693 8,000	Deferred income	1,947	1,970	
	Other current liabilities	2,886	2,035	
OTAL LIABILITIES AND EQUITY 99.241 114.609	Fotal current liabilities	9,693	8,000	
	OTAL LIABILITIES AND EQUITY	99.241	114.609	